



FORBES & WALKER TEA BROKERS (PVT) LIMITED

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MOST COMPREHENSIVE WEBSITE ON TEA
www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 31 - 08TH/ 09TH AUGUST 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Ceylon Tea Brokers PLC	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
2. Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd
3. Asia Siyaka Commodities PLC	John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
4. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
5. Bartleet Produce Marketing (Pvt) Ltd	Asia Siyaka Commodities PLC	Lanka Commodity Brokers (Pvt) Ltd
6. Eastern Brokers Ltd	Eastern Brokers Ltd	Ceylon Tea Brokers PLC
7. Forbes & Walker Tea Brokers (Pvt) Ltd	Mercantile Produce Brokers (Pvt) Ltd	Eastern Brokers Ltd
8. John Keells PLC	Forbes & Walker Tea Brokers (Pvt) Ltd	John Keells PLC

At this week's sale 11,143 lots totalling 5,969,419 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	751	839,206
Main Sale - High & Medium	1,506	717,032
Low Grown - Leafy	2,099	867,912
Low Grown - Semi Leafy	1,536	671,632
Low Grown - Tippy	1,758	851,623
Premium Flowery	321	54,710
Off Grades	2,576	1,377,512
Dust	596	589,792
TOTAL	11,143	5,969,419
Re - Prints	696	398,882

Buyers Prompt : 15/08/2023

Sellers Prompt : 16/08/2023

QUALITY

Westerns together with the Nuwara Eliyas and Low Grown were similar to last. A select range of Uva seasonal teas were preferable, whilst the others were fairly similar to last.

COMMENTS

Total Auction offerings were marginally lower and totalled 5.9 M/Kgs. Improved demand for the better teas in the High & Mid Grown sector and the Low Grown Small Leaf/Tippy teas, following improved activity from shippers to Iran following the 'Tea for Oil' agreement.

Ex-Estate offerings totalled 0.84 M/Kgs. Improved demand, particularly for the better teas.

Best Western BOP's appreciated up to Rs. 200 per kg , whilst the others were firm and up to Rs. 100 per kg dearer. Corresponding BOPF's gained Rs. 100 per kg and more following special inquiry. In the Below Best and Plainer categories, clean leaf BOP's gained Rs. 20-30 per kg, whilst the others were firm and lower by a similar margin for the poor leaf types. Corresponding BOPF's followed a similar trend with the clean leaf teas appreciating by up to Rs. 50 per kg and more for select invoices, whilst the others were barely steady. Nuwara Eliya BOP's were irregular, whilst the corresponding BOPF's had hardly any invoices on offer. Uda Pussellawa BOP/BOPF's - Clean leaf types were up to Rs. 50 per kg dearer, whilst the other were Rs. 20-30 per kg easier. Improved activity for the Uva seasonal teas and the BOP's ranged between Rs. 1,300-3,100 per kg, whilst the corresponding BOPF's ranges between Rs. 1,000-1,800 per kg. Other Uva BOP/BOPF's gained up to Rs. 100 per kg.

High & Mid Grown CTC teas - BP1's had hardly any offerings and tended easier. PF1's - clean leaf bright liquoring teas were firm and tended dearer, whilst the others were irregular and mostly easier. Corresponding Low Grown BP1's met with less demand and were irregularly easier, whilst the PF1's commenced firm and appreciated up to Rs. 100 per kg as the sale progressed.

Low Growns comprised of 2.4 M/Kgs. Leafy, Semi-Leafy and Tippy teas met with good demand. Improved activity from shippers to Iran following the 'Tea for Oil Agreement' and consequently, Small Leaf categories gained substantially.

In the Leafy catalogues, well-made OP1's/BOP1's were firm to dearer, whilst the balance appreciated. OP's, in general, were dearer. Well-made OPA's were easier, whilst the balance gained. PEK's - Select Best and Best together with the clean leaf Below Best gained sharply in value, whilst the balance too gained to a lesser extent. Select Best PEK1's were easier, whilst the balance sold around last week's levels.

In the Tippy catalogues, Select Best FBOP's were firm. Best and Below Best appreciated substantially, whilst the balance gained to a lesser extent. Well-made FF1's together with the clean leaf Below Best gained considerably, whilst the balance were dearer to a lesser extent.

In the Premium catalogues, very Tippy teas met with improved demand and were dearer. Best and Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were firm.

NOTE

Next week's Auction (Sale No. 32) is scheduled on Monday, 14 and Tuesday, 15 August 2023. Buyers' prompt (22 August 2023) and Sellers' prompt (23 August 2023) remain unchanged.

WE CONGRATULATE

the

Management of **Maturata Plantations Ltd**

for obtaining

Fairtrade certification

for

High Forest Estate

		MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com																																																																									
Page 4		Page 4																																																																									
<u>UNORTHODOX TEAS</u>																																																																											
<u>HIGH GROWN</u>	<i>BP1s</i> - Hardly any offerings. <i>PF1s</i> - Better sorts were generally firm, whilst the others were irregular.																																																																										
<u>MEDIUM GROWN</u>	<i>BP1s</i> - Tended easier. <i>PF1s</i> - Select clean leaf bright liquoring sorts were firm and tended dearer, whilst the others were irregular.																																																																										
<u>LOW GROWN</u>	<i>BP1s</i> - Less demand and mostly unsold. <i>PF1s</i> - Commenced firm and appreciated up to Rs. 100 per kg as the sale progressed.																																																																										
<table><tr><th>QUOTATIONS IN (Rs/kg)</th><th colspan="2">BP 1</th><th colspan="2">PF 1</th></tr><tr><th>Sale Date</th><th>31JUL/ 02AUG</th><th>08/09 AUG</th><th>31JUL/ 02AUG</th><th>08/09 AUG</th></tr><tr><td>High Grown</td><td>750-760</td><td>780 - 860</td><td>710-1000</td><td>700 - 940</td></tr><tr><td>Medium Grown</td><td>680-760</td><td>680 - 830</td><td>700-870</td><td>700 - 900</td></tr><tr><td>Low Grown</td><td>720-800</td><td>820</td><td>1060-1550</td><td>1020-1600</td></tr></table>						QUOTATIONS IN (Rs/kg)	BP 1		PF 1		Sale Date	31JUL/ 02AUG	08/09 AUG	31JUL/ 02AUG	08/09 AUG	High Grown	750-760	780 - 860	710-1000	700 - 940	Medium Grown	680-760	680 - 830	700-870	700 - 900	Low Grown	720-800	820	1060-1550	1020-1600																																													
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<u>OFF GRADES</u>																																																																											
<u>FGS1/FGS</u>	<i>Cleaner Best varieties appreciated by Rs. 30-50 per kg and more following quality. Below Best varieties were dearer by Rs. 20-40 per kg, whilst the teas at the bottom end of the market were firm on last levels. Low Grown's - Best varieties were dearer by Rs. 20-40 per kg following quality, whilst the Below Best and poorer sorts in general were firm to dearer by Rs. 20-40 per kg. CTC's - Select clean leaf invoices appreciated following quality, whilst the balance were irregularly lower.</i>																																																																										
<u>BROKENS</u>	<i>Clean leaf invoices appreciated substantially following quality. Below Best varieties appreciated by Rs. 10-30 per kg, whilst teas at the bottom end of the market were firm to dearer by Rs. 10-20 per kg.</i>																																																																										
<u>BOP1A</u>	<i>Select Best varieties, in general, appreciated by Rs. 40-60 per kg. Below Best varieties appreciated by Rs. 20-30 per kg, whilst teas at the bottom end of the market appreciated by Rs. 30-50 per kg.</i>																																																																										
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<u>DUST1</u>	<i>Select Best Dust1's appreciated by Rs. 80-100 per kg. Best Dust1's appreciated by Rs. 60-80 per kg. The Below Best category together with the poorer sorts were firm to irregularly dearer by Rs. 20-40 per kg. Low Grown Best and Below Best varieties appreciated by Rs. 40-60 per kg and more at times following quality, whilst the poorer sorts were mostly firm.</i> <i>Best High and Medium Grown CTC's appreciated by Rs. 30-50 per kg following quality, whilst the Below Best varieties and the poorer sorts were firm. The Low Grown varieties appreciated substantially by Rs. 80-100 per kg and more at times.</i>																																																																										
<u>DUST</u>	<i>Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts were irregularly dearer by a similar margin. Best Low Grown's appreciated by Rs. 40-60 per kg, whilst the poorer sorts remained firm.</i>																																																																										
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		MOST COMPREHENSIVE WEBSITE ON TEA			
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TOP PRICES IN (RS/KGS) - SALE OF 08TH/ 09TH AUGUST 2023					
WESTERN MEDIUM			Fortune	FBOPF	@ 1,750.00
Harangalla	BOP	1,360.00	Gunawardena	FBOPF	@ 1,700.00
Hatale	BOPSp	1,320.00	Pothotuwa	FBOPF1	@ 1,750.00
Vellai Oya	BOPF/BOPFSp	840.00	Gunawardena	FBOPF1	@ 1,700.00
Craighead	BOPF/BOPFSp	@ 790.00	Ceyenta	FBOPF1	@ 1,650.00
Hatale	BOP1	2,000.00	Tea Bank	FBOPF1	@ 1,650.00
Harangalla	BOP1	@ 1,850.00	Adams View	FBOPF1	@ 1,650.00
Craighead	FBOP/FBOP1	@ 1,850.00	Lumbini	FBOPF1	1,650.00
Harangalla	FBOP/FBOP1	@ 1,850.00	Gangaboda	FBOPF1	1,650.00
Dartry Valley	FBOPF/FBOPF1	@ 1,500.00	Sunrise	FBOPF1	1,650.00
Hatale	OP/OPA	1,550.00	Stream Line	FBOPF1	1,650.00
New Rothschild	OP1	1,380.00	Spring View	FBOPF1	1,650.00
Harangalla	PEK/PEK1	1,900.00	Sithaka	FBOPF1	1,650.00
Dartry Valley	PEK/PEK1	@ 1,850.00	Hidellana	FBOPF1	1,650.00
Uplands	PEK/PEK1	1,850.00	Lions	BOP1	2,950.00
Meezan	PEK/PEK1	1,850.00	Pothotuwa	BOP1	@ 2,900.00
WESTERN HIGH			Sithaka	BOP1	2,900.00
Robgill	BOP	@ 1,380.00	New Vithanakande	OP1	3,250.00
Bearwell	BOPSp	1,260.00	Lumbini	OP1	3,250.00
Queensberry	BOPSp	@ 1,220.00	Sithaka	OP1	3,250.00
Alton	BOPF/BOPFSp	@ 1,320.00	Pothotuwa	OP1	@ 3,200.00
Robgill	BOPF/BOPFSp	@ 1,300.00	New Panilkanda	OP1	3,200.00
Venture	BOP1	1,420.00	A C U Super	OP1	3,200.00
Torrington	FBOP/FBOP1	@ 1,500.00	Galaboda Group	OP	1,600.00
Queensberry	FBOP/FBOP1	@ 1,400.00	Lumbini	OPA	2,000.00
Torrington	FBOPF/FBOPF1	@ 1,340.00	Lumbini	PEK	2,350.00
Cymru	OP/OPA	1,180.00	A C U Super	PEK1	2,250.00
Queensberry	OP/OPA	@ 1,160.00	A C U Super	PEK1	2,250.00
Venture	OP1	1,200.00	Mahaliyadda	PEK1	2,250.00
St Andrews	OP1	1,200.00	UVA MEDIUM		
Torrington	OP1	@ 1,140.00	St James	BOP	@ 1,600.00
Weddemulla	PEK/PEK1	1,700.00	Demodera 'S'	BOP	@ 1,340.00
NUWARA ELIYAS			Demodera 'S'	BOPSp	1,140.00
Mahagastotte	BOP	@ 1,220.00	Uva Samovar	BOPSp	@ 1,000.00
Kenmare	BOPSp	720.00	El Teb	BOPF/BOPFSp	@ 1,100.00
Mahagastotte	BOPF/BOPFSp	@ 1,200.00	St James	BOPF/BOPFSp	@ 1,000.00
Court Lodge	FBOP/FBOP1	@ 1,380.00	Demodera 'S'	BOP1	1,650.00
Court Lodge	OP/OPA	@ 900.00	Halpewatta Uva	FBOP/FBOP1	1,800.00
Mahagastotte	PEK/PEK1	@ 1,140.00	Shawlands	FBOPF/FBOPF1	@ 1,440.00
Court Lodge	PEK/PEK1	@ 1,120.00	Sarnia Plaiderie	OP/OPA	1,340.00
Kenmare	PEK/PEK1	@ 1,120.00	Adawatte	OP1	1,500.00
UDAPUSSELLAWAS			Telbedde	OP1	@ 1,340.00
Luckyland	BOP	920.00	Halpewatte Uva	OP1	1,340.00
Luckyland	BOPSp	780.00	Misty-Uva	PEK/PEK1	@ 1,800.00
Luckyland	BOPF/BOPFSp	840.00	UVA HIGH		
Alma	BOP1	1,400.00	Uva Highlands	BOP	@ 3,100.00
Delmar	FBOP/FBOP1	1,420.00	Aislaby	BOP	@ 2,100.00
Delmar	FBOPF/FBOPF1	@ 1,340.00	Craig	BOPSp	1,220.00
Gampaha	FBOPF/FBOPF1	1,340.00	Uva Highlands	BOPF/BOPFSp	1,800.00
Alma	OP/OPA	1,180.00	Bandaraeliya	BOPF/BOPFSp	@ 1,020.00
Gordon	OP1	@ 920.00	Glenanore	BOP1	@ 1,650.00
Delmar	OP1	@ 800.00	Spring Valley	FBOP/FBOP1	@ 1,500.00
Alma	OP1	800.00	Ranaya	FBOP/FBOP1	1,500.00
Alma	PEK/PEK1	1,750.00	Gonamotawa	FBOP/FBOP1	@ 1,460.00
LOW GROWNS			Craig	FBOP/FBOP1	1,460.00
Rajjuruwatta Super	BOP	2,050.00	Glenanore	FBOPF/FBOPF1	@ 1,340.00
Golden Garden	BOP	2,000.00	Mount Uva	FBOPF/FBOPF1	1,340.00
Thundola Ella	BOP	2,000.00	Glenanore	OP/OPA	@ 1,200.00
Nelun Dalla	BOP	2,000.00	Gonamotawa	OP/OPA	@ 1,200.00
Pothotuwa	BOP	@ 1,900.00	Mount Uva	OP/OPA	1,200.00
New Batuwangala	BOPSp	1,950.00	Craig	OP1	1,300.00
Hidellana	BOPF	1,400.00	Aislaby	PEK/PEK1	2,300.00
Sithaka	BOPF	1,360.00	UNORTHODOX HIGH		
New Rekadahena	BOPF	@ 1,220.00	Ulgedara CTC	PF1	940.00
Golden Garden	BOPFSp	1,500.00	Dunsinane CTC	BP1	@ 860.00
Kelani	BOPFSp	@ 1,480.00	Ulgedara CTC	BPS	860.00
Morawakkorale	BOPFSp	@ 1,380.00	UNORTHODOX MEDIUM		
Mulatiyana Hills	FBOP	2,350.00	New Peacock CTC	PF1	@ 900.00
Kelani	FBOP	@ 2,250.00	New Peacock CTC	BP1	830.00
Nilgiri	FBOP	2,250.00	Donside CTC	BPS	700.00
Green House	FBOP	2,250.00			
Hidellana	FBOP	2,250.00			
Kolonna Super	FBOP1	1,950.00			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 08TH/ 09TH AUGUST 2023					
Page 7		Page 7			
TOP PRICES IN (RS/KGS) - SALE OF 08TH/ 09TH AUGUST 2023					
UNORTHODOX LOW					
Hingalgoda CTC	PF1	1,600.00			
Nelunwatte CTC	BP1	750.00			
Canora CTC	BPS	@ 670.00			
Lantern Hill CTC	BPS	670.00			
PREMIUM FLOWERY					
Galaboda Super	FBOPFSP	3,000.00			
Nilgiri	FBOPFSP	3,000.00			
New Hopewell	FBOPFSP	3,000.00			
Gangani	FBOPFSP	3,000.00			
Nilwala	FBOPFEXSP	4,950.00			
Lions	FBOPFEXSP1	3,700.00			
Kamarangapitiya	FBOPFEXSP1	@ 3,600.00			
DUSTS					
Mattakelle	DUST1	1,800.00			
Ceciliyan CTC	PD	1,320.00			
OFF GRADES					
Holyrood	FGS/FGS1	920.00			
Hingalgoda CTC	PFGS	1,320.00			
Gunawardena	BM	1,240.00			
Chandrika Estate	BP	@ 1,100.00			
Galatara	BOP1A	1,500.00			
Chandrika Estate	BOP1A	@ 1,400.00			
Narangala Super	BOP1A	@ 1,380.00			
Liyonta	BOP1A	1,380.00			
Goorookoya Super	BOP1A	1,380.00			
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 08TH/ 09TH AUGUST 2023					

<u>QUANTITY SOLD DURING THE PERIOD</u>					
<u>31ST JULY - 05TH AUGUST 2023</u>					
<u>2023</u>			<u>2022</u>		
<u>WEEKLY</u>	<u>TODATE</u>		<u>WEEKLY</u>	<u>TODATE</u>	
		<u>PRIVATE SALES</u>			
104,060	3,022,488		58,921	2,637,189	
		<u>PUBLIC AUCTION</u>			
5,258,288	148,289,573		4,685,403	151,762,640	
		<u>FORWARD CONTRACTS</u>			
11,500	1,800,508		10,000	1,121,240	
		<u>DIRECT SALES</u>			
NIL	NIL		NIL	NIL	
		<u>TOTAL</u>			
5,373,848	153,112,569		4,754,324	155,521,069	
		<u>BMF EXCLUDED FROM PRIVATE SALE</u>			
39,500	1,528,908		65,393	4,289,626	

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 30
SALE OF : 08TH/09TH AUGUST 2023

	2023				2022				2021			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	859.32	2.65	998.75	3.04	1328.92	3.72	970.70	3.30	520.06	2.63	554.93	2.85
Western High Grown	869.67	2.68	1152.37	3.50	1450.78	4.06	953.63	3.24	570.63	2.88	602.14	3.09
CTC High Grown	786.36	2.43	1041.89	3.17	1388.58	3.89	829.26	2.82	525.79	2.65	531.72	2.73
High Grown (Summary)	865.54	2.67	1104.45	3.36	1399.44	3.92	959.23	3.26	552.38	2.79	588.26	3.02
Uva Medium Grown	954.37	2.95	1032.28	3.14	1379.84	3.86	1041.35	3.54	553.37	2.79	571.74	2.93
Western Medium Grown	834.95	2.58	1001.91	3.05	1183.01	3.31	865.89	2.95	502.94	2.54	548.03	2.81
CTC Medium Grown	733.77	2.27	940.94	2.86	1096.74	3.07	718.88	2.45	451.28	2.28	510.10	2.62
Medium Grown (Summary)	876.86	2.71	1011.75	3.08	1246.59	3.49	921.24	3.13	518.92	2.62	555.12	2.85
Orthodox Low Grown	1126.08	3.48	1293.32	3.93	1554.88	4.35	1239.01	4.22	623.29	3.15	661.03	3.39
CTC Low Grown	899.55	2.78	959.18	2.92	1482.39	4.15	831.09	2.83	481.00	2.43	510.49	2.62
Low Grown(Summary)	1113.02	3.44	1274.95	3.88	1547.56	4.33	1211.49	4.12	616.94	3.11	652.21	3.35
Total	1021.81	3.15	1194.29	3.63	1472.83	4.12	1108.58	3.77	586.66	2.96	621.82	3.19

Source: Oanda Exchange Rates

Source: MSL - Averages

QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION

SALE DATE	2023			2022			2021		
	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent	QTY M/KG	AV/PRICE RS	Approx US\$ Equivalent
26TH JULY 2023	5.02	1041.93	3.23	4.54	1519.68	4.25	5.47	598.81	3.03
02ND AUGUST 2023	5.26	1021.81	3.15	4.68	1472.83	4.12	5.46	586.60	2.96

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 09TH AUGUST 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	315.11	401.21	2.19	344.98
2022	357.14	429.10	2.62	361.74
2021	198.19	272.96	1.78	231.31

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 01 - 07 August 2023

Western/Nuzwara Eliya Regions

Both regions reported bright weather throughout the week. The Department of Meteorology expects light showers in the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Region

Clear weather was reported in both regions throughout the week. Evening /night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Sunny weather was reported throughout the week in the Low Grown Region. According to the Department of Meteorology, light showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

All planting districts reported a decline in the crop intake.

MOMBASA AUCTION

SALE OF - 07TH/08TH/09TH AUGUST 2023 (SALE NO. 32)

There was improved general demand for the 196,719 packages (13,514,011.00 kilos) on offer with prices closely following quality; 33.12% remained unsold.

OFFERINGS

Leaf Grades - 124,619 packages (8,161,210.00 kilos) - 39.19% unsold.
Dust Grades - 72,100 packages (5,352,801.00 kilos) - 29.10% unsold.
Secondary Grades - 29,344 packages (1,472,306.00 kilos) - 17.24% unsold.

MARKETS

Pakistan Packers lent good support and were dominant with more activity from Kazakhstan, other CIS states, Afghanistan, Yemen and other Middle Eastern countries. Bazaar and Russia maintained enquiry while Egyptian Packers were active but at lower levels. UK lent reduced interest with Sudan active. Iran showed some interest while Local Packers maintained support. Somalia were active at the lower end of the market..

LEAF GRADES (M2)

BPI

Best - Were a strong feature appreciating by up to USC120.

Brighter - Most teas were firm to USC30 above previous levels with a few invoices discounted by up to USC21 and select lines lost USC87.

Mediums - KTDA mediums varied between USC8 dearer to easier by up to USC10. Plantation mediums were steady to irregularly dearer by up to USC53.

Lower Medium - Were irregular ranging between firm to USC21 dearer to easier by up to USC17.

Plainer - Varied between steady to USC12 dearer to easier by up to USC18.

PFI:

Best - Gained up to USC41.

Brighter - Were firm to USC38 above last prices.

Mediums - KTDA mediums were steady to dearer by up to USC16 while plantation mediums advanced by up to USC14.

Lower Medium - Irregular and varied between firm to USC15 dearer and selected teas gained USC42 to easier by up to USC12.

Plainer - Were irregular ranging between USC19 dearer to USC22 below previous rates.

CTC QUOTATIONS	BPI - USC	PFI - USC
Best	255 - 497	287 - 391
Good	255 - 314	262 - 334
Good Medium	255 - 301	262 - 322
Medium (KTDA)	250 - 290	244 - 290
Medium (Plantations)	136 - 269	160 - 230
Lower Medium	124 - 193	100 - 218
Plainer	090 - 144	070 - 140

DUST GRADES (M1)

PDUST:

Best - Firm to USC22 dearer.

Brighter - Well competed for at steady to USC31 above last levels.

Mediums - KTDA mediums were irregular varying between mostly firm to USC7 dearer with selected lines advancing by USC16 to easier by up to USC8; plantation mediums ranged between USC6 dearer to easier by USC12.

Lower Medium - Were irregular with some teas appreciating by up to USC12 while others shed up to USC10.

Plainer - Ranged between USC12 dearer to easier by up to USC21.

DUST1:

Best - Were mainly steady to USC16 above previous prices but a few lines lost up to USC8.

Brighter - Varied between firm to USC8 dearer to easier by up to USC24.

Mediums - KTDA mediums were irregular ranging between steady to USC9 dearer to USC16 below last rates while plantation mediums varied between USC12 dearer to easier by USC10.

Lower Medium - Irregular ranging between firm to USC6 dearer to easier by up to USC8 with select invoices discounted by USC23.

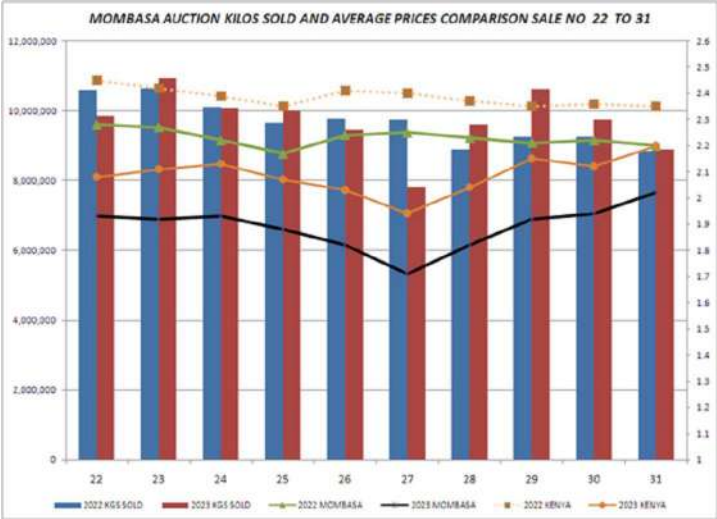
Plainer - Were irregular with some teas advancing by up to USC9 while others lost up to USC12.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	298 - 318	275 - 316
Good	280 - 315	270 - 298
Good Medium	272 - 312	270 - 302
Medium (KTDA)	258 - 298	245 - 297
Medium (Plantations)	198 - 268	207 - 279
Lower Medium	100 - 211	100 - 216
Plainer	060 - 162	070 - 160

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs gained while PFs were irregular. Clean well sorted coloury Fannings were dearer with similar DUSTs appreciating. Other Fannings were about firm while DUSTs were dearer. BMFs were well absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 / FNGS	DUST / DUST2	BMF
Best / Good	160 - 270	188 - 216	142 - 220	152 - 267	-
Good Medium / Medium	-	-	125 - 195	130 - 227	-
Lower Medium	114 - 177	090 - 164	086 - 152	076 - 156	070 - 092
Plainer	070 - 118	078 - 120	068 - 132	080 - 123	062 - 080



Courtesy - Africa Tea Brokers Limited

DETAILS OF TEAS AWAITING SALE

SALE NO : 32 SCHEDULED FOR 14TH/15TH AUGUST 2023

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	708	780,220	Leafy	Closed on	27/07/2023	Violations Excluded
High & Medium	1,448	658,687	Semi Leafy	Closed on	27/07/2023	Violations Excluded
Leafy	2,026	825,151	Tippy	Closed on	27/07/2023	Violations Excluded
Semi Leafy	1,502	675,477				
Tippy	1,764	856,766	<u>OTHER MAIN SALE CATALOGUES</u>			
Premium Flowery	343	56,080	High & Medium	Closed on	27/07/2023	Violations Excluded
Off Grades	2,484	1,328,624	Dust	Closed on	27/07/2023	Violations Excluded
Dust	547	556,375	Premium Flowery	Closed on	27/07/2023	Violations Excluded
TOTAL	10,822	5,737,380	Off Grades	Closed on	27/07/2023	Violations Excluded
			BOP1A	Closed on	27/07/2023	Violations Excluded
Re-print	772	412,151	Ex Estate	Closed on	27/07/2023	Violations Excluded

No of Pkgs : 154,373

CTC : 9,590 Pkgs - 516,380 kgs

SALE NO. 32 - SALE OF 16TH/17TH AUGUST 2022

BUYERS' PROMPT : 22/08/2023

Lots	: 9,954	Re-print Lots	: 652
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SELLERS' PROMPT : 23/08/2023

Quantity : 5,137,319 kgs **Re-print Quantity** : 326,617 kgs

SALE NO : 33 SCHEDULED FOR 22ND/23RD AUGUST 2023

	<u>LOT</u>	<u>QUANTITY kgs</u>	<u>LOW GROWN CATALOGUES</u>			
Ex Estate	673	740,332	Leafy	Closed on	03/08/2023	Violations Excluded
High & Medium	1,317	576,880	Semi Leafy	Closed on	03/08/2023	Violations Excluded
Leafy	1,888	751,512	Tippy	Closed on	03/08/2023	Violations Excluded
Semi Leafy	1,486	660,921				
Tippy	1,801	876,376	<u>OTHER MAIN SALE CATALOGUES</u>			
Premium Flowery	315	50,964	High & Medium	Closed on	03/08/2023	Violations Excluded
Off Grades	2,268	1,231,705	Dust	Closed on	03/08/2023	Violations Excluded
Dust	508	508,050	Premium Flowery	Closed on	03/08/2023	Violations Excluded
TOTAL	10,256	5,396,740	Off Grades	Closed on	03/08/2023	Violations Excluded
			BOPIA	Closed on	03/08/2023	Violations Excluded
Re-print	766	410,978	Ex Estate	Closed on	03/08/2023	Violations Excluded

No of Pkgs : 144,852

CTC : 9,035 Pkgs - 487,073 kgs

SALE NO. 33 - SALE OF 23TH/24TH AUGUST 2022

BUYERS' PROMPT : 29/08/2023

Lots	: 9,476	Re-print Lots	: 601
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SELLERS' PROMPT : 31/08/2023

Quantity : 4,780,368 kgs **Re-print Quantity** : 300,734 kgs

SALE NO : 32 SCHEDULED FOR 14TH/15TH AUGUST 2023

ORDER OF SALE

Approximate Selling Time of F&W Catalogues

<u>EX ESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem</u>	<u>High & Medium/Off Grade/Dust</u>	14TH AUGUST 2023
LC	FW	MB	Leafy Teas 8.30am
AS	MB	FW	Semi Leafy Teas 8.30am
MB	EB	BC	Tippy Teas 8.30am
BC	AS	LC	Main Sale - High & Medium 9.30am
EB	LC	CTB	BOP1A 5.00pm
FW	JK	EB	
JK	BC	JK	15TH AUGUST 2023
CTB	CTB	AS	Off Grades 8.30am
			Premium Flowery 8.30am
FW - Forbes & Walker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC		Ex-Estate 9.30am
JK - John Keells PLC	MB - Mercantile Produce Brokers (Pvt)Ltd		Dust 1.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd	LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd	CTB - Ceylon Tea Brokers PLC		

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 08TH/ 09TH AUGUST 2023