

FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, NawamMawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222 Tele fax: (94-11) 2439373 E-mail: ftb@forbeswalker.com Web site: www.forbestea.com



MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

WEEKLY TEA MARKET REPORT SALE NO: 31 - 08TH/ 09TH AUGUST 2023

ORDER OF SALE

LG Large Leaf/Semi High & Medium/Off **EXESTATE** Leafy/LG Small Leaf/BOPIA Grade/Dust /Premium 1. Ceylon Tea Brokers PLC Ceylon Tea Brokers PLC Asia Siyaka Commodities PLC 2. Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd 3. Asia Siyaka Commodities PLC John Keells PLC Forbes & Walker Tea Brokers (Pvt) Ltd 4. Mercantile Produce Brokers (Pvt) Ltd Lanka Commodity Brokers (Pvt) Ltd Bartleet Produce Marketing (Pvt) Ltd 5. Bartleet Produce Marketing (Pvt) Ltd Asia Siyaka Commodities PLC Lanka Commodity Brokers (Pvt) Ltd 6. Eastern Brokers Ltd Eastern Brokers Ltd Ceylon Tea Brokers PLC 7. Forbes & Walker Tea Brokers (Pvt) Ltd Mercantile Produce Brokers (Pvt) Ltd Eastern Brokers Ltd 8. John Keells PLC Forbes & Walker Tea Brokers (Pvt) Ltd John Keells PLC

At this week's sale 11,143 lots totalling 5,969,419 kgs were on offer. The breakdown is as follows:

	LOTS	QUANTITY
Ex Estate	751	839,206
Main Sale - High & Medium	1,506	717,032
Low Grown - Leafy	2,099	867,912
Low Grown - Semi Leafy	1,536	671,632
Low Grown - Tippy	1,758	851,623
Premium Flowery	321	54,710
Off Grades	2,576	1,377,512
Dust	596	589,792
TOTAL	11,143	5,969,419
Re - Prints	696	398,882

Buyers Prompt: 15/08/2023 Sellers Prompt: 16/08/2023

QUALITY

Westerns together with the Nuwara Eliyas and Low Growns were similar to last. A select range of Uva seasonal teas were preferable, whilst the others were fairly similar to last.

Page 2

COMMENTS

Total Auction offerings were marginally lower and totalled 5.9 M/Kgs. Improved demand for the better teas in the High & Mid Grown sector and the Low Grown Small Leaf/Tippy teas, following improved activity from shippers to Iran following the 'Tea for Oil' agreement.

Ex-Estate offerings totalled 0.84 M/Kgs. Improved demand, particularly for the better teas.

Best Western BOP's appreciated up to Rs. 200 per kg, whilst the others were firm and up to Rs. 100 per kg dearer. Corresponding BOPF's gained Rs. 100 per kg and more following special inquiry. In the Below Best and Plainer categories, clean leaf BOP's gained Rs. 20-30 per kg, whilst the others were firm and lower by a similar margin for the poor leaf types. Corresponding BOPF's followed a similar trend with the clean leaf teas appreciating by up to Rs. 50 per kg and more for select invoices, whilst the others were barely steady. Nuwara Eliya BOP's were irregular, whilst the corresponding BOPF's had hardly any invoices on offer. Uda Pussellawa BOP/BOPF's - Clean leaf types were up to Rs. 50 per kg dearer, whilst the other were Rs. 20-30 per kg easier. Improved activity for the Uva seasonal teas and the BOP's ranged between Rs. 1,300-3,100 per kg, whilst the corresponding BOPF's ranges between Rs. 1,000-1,800 per kg. Other Uva BOP/BOPF's gained up to Rs. 100 per kg.

High & Mid Grown CTC teas - BP1's had hardly any offerings and tended easier. PF1's - clean leaf bright liquoring teas were firm and tended dearer, whilst the others were irregular and mostly easier. Corresponding Low Grown BP1's met with less demand and were irregularly easier, whilst the PF1's commenced firm and appreciated up to Rs. 100 per kg as the sale progressed.

Low Growns comprised of 2.4 M/Kgs. Leafy, Semi-Leafy and Tippy teas met with good demand. Improved activity from shippers to Iran following the 'Tea for Oil Agreement' and consequently, Small Leaf categories gained substantially.

In the Leafy catalogues, well-made OP1's/BOP1's were firm to dearer, whilst the balance appreciated. OP's, in general, were dearer. Well-made OPA's were easier, whilst the balance gained. PEK's - Select Best and Best together with the clean leaf Below Best gained sharply in value, whilst the balance too gained to a lesser extent. Select Best PEK1's were easier, whilst the balance sold around last week's levels.

In the Tippy catalogues, Select Best FBOP's were firm. Best and Below Best appreciated substantially, whilst the balance gained to a lesser extent. Well-made FF1's together with the clean leaf Below Best gained considerably, whilst the balance were dearer to a lesser extent.

In the Premium catalogues, very Tippy teas met with improved demand and were dearer. Best and Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were firm.

NOTE

Next week's Auction (Sale No. 32) is scheduled on Monday, 14 and Tuesday, 15 August 2023. Buyers' prompt (22 August 2023) and Sellers' prompt (23 August 2023) remain unchanged.

WE CONGRATULATE

the

Management of **Maturata Plantations** Ltd for obtaining

Fairtrade certification

for

High Forest Estate

Page 3

MARKET

Improved demand, particularly for the better teas

HIGH GROWN TEAS

BOP

Best Western's - A select range of invoices appreciated up to Rs. 200 per kg, whilst the others were firm and up to Rs. 100 per kg dearer. In the Below Best category, clean leaf teas gained Rs. 20-30 per kg, whilst the others were firm and lower by a similar margin. Plainer clean leaf types were Rs. 20-30 per kg dearer, whilst the others were firm and lower by a similar margin. Nuwara Eliya's were irregular following quality. Uda Pussellawa's - Clean leaf teas gained Rs. 50 per kg and more, whilst the poor leaf sorts were Rs. 20-30 per kg lower. Improved activity for Uva seasonal teas and prices ranges between Rs. 1,300-3,100 per kg, whilst the others appreciated up to Rs. 100 per kg.

BOPF

Best Western's - Select invoices gained Rs. 100 per kg and more following special inquiry, whilst the others were irregular. In the Below Best and Plainer categories, clean leaf teas gained Rs. 50 per kg and more, whilst the others were barely steady. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's - Clean leaf types were firm and tended dearer, whilst the poor leaf sorts were Rs. 20-30 per kg easier. Uva seasonal teas were mostly sold around last week's levels with prices ranging between Rs. 1,000-1,800 per kg, whilst the others gained up to Rs. 100 per kg.

OP/OPA

Well-made OP/OPA's were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were firm on last.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available were firm on last. Orthodox Leafy PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more at times. Best Rotovane PEK's sold around last levels, whilst the others and poorer sorts were irregular and mostly lower.

FBOP/FBOPF1

A limited selection of flavoury FBOPs that were available were irregular following quality. Well-made Orthodox Leafy FBOPs together with the clean leaf Below Best sorts were dearer by Rs. 50-100 per kg and more at times, whilst the others at the lower end were irregular. Well-made FF1s together with the clean leaf Below Best sorts were substantially dearer, whilst the teas at the lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	ВОР		<u>BC</u>	<u>PF</u>	PEKOE	/ FBOP	<u>OP</u>		
Sale Date	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	
Best Westerns	1100-1320	1200-1380	1100-1200	1160-1320	1050-1550	1160-1700	900-1020	950-1180	
Below Best Westerns	860-1080	880-1040	840-1080	870-1140	920-1040	980-1120	800-880	820-940	
Plainer Westerns	750 - 850	690 - 870	750 - 830	680 - 860	780-900	820-960	720-790	780-800	
Nuwara Eliyas	1080-1360	1220	N/A	1200	800-1140	890-1380	750-880	890-900	
Brighter Udapussellawas	760 - 850	780 - 920	790 - 860	820 - 840	1100-1600	1220-1750	870-1140	960-1180	
Other Udapussellawas	640 - 650	650 - 700	650 - 710	650 - 730	780-1080	820-1200	740-850	820-940	
Best Uvas	900-2650	900-3100	820-1900	900-1800	1050-1800	1140-2300	880-1240	940-1200	
Other Uvas	690 - 840	720 - 880	670 - 810	710 - 870	760-1030	800-1120	720-860	800-920	

MEDIUM GROWN TEAS

BOP Large Leaf teas were irregular and dearer, whilst the others sold around last week's levels.

BOPF Best available were Rs. 20-30 per kg dearer, whilst the poorer sorts were irregular and selectively dearer.

<u>OP/OPA</u>

Well-made OP/OPA's were firm to dearer by Rs. 50 per kg, whilst the others at the lower end were firm on last.

PEKOE/PEKOE1 PEK/PEK1's, in general, were firm to dearer by Rs. 50 per kg and more at times.

FBOP/FBOPF1 Well-made FBOPs together with the clean leaf Below Best sorts were dearer by Rs. 50-100 per kg and more at times, whilst the others at the lower end were irregular. Well-made FF1s together with the clean leaf Below Best sorts were substantially dearer, whilst the teas at the

lower end were irregular following quality.

QUOTATIONS IN (Rs/kg)	<u>BOP</u>		<u>BC</u>	BOPF		/ FBOP	<u>OP</u>		
Sale Date	31JUL/ 02AUG	08/09 AUG	31JUL/ 02AUG	08/09 AUG	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	
Good Mediums	900-1400	950-1360	N/A	N/A	1100-1800	1280-1900	900-1320	980-1550	
Other Mediums	N/A	700 - 870	700 - 740	700 - 840	800-1080	840-1260	720-880	800-960	

Contd...4

Page 4 Page 4

UNORTHODOX TEAS

<u>HIGH GROWN</u> BP1s - Hardly any offerings. **PF1s** - Better sorts were generally firm, whilst the others were

irregular

MEDIUM GROWN BP1s - Tended easier. PF1s - Select clean leaf bright liquoring sorts were firm and tended

dearer, whilst the others were irregular.

LOW GROWN BP1s - Less demand and mostly unsold. PF1s - Commenced firm and appreciated up to Rs.

100 per kg as the sale progressed.

QUOTATIONS IN (Rs/kg)	BF	<u>'1</u>	<u>PF 1</u>			
Sale Date	31JUL/ 02AUG 08/09 AUG		31JUL/ 02AUG	<u>08/09 AUG</u>		
High Grown	750-760	780 - 860	710-1000	700 - 940		
Medium Grown	680-760	680 - 830	700-870	700 - 900		
Low Grown	720-800	820	1060-1550	1020-1600		

OFF GRADES

FGS1/FGS Cleaner Best varieties appreciated by Rs. 30-50 per kg and more following quality. Below

Best varieties were dearer by Rs. 20-40 per kg, whilst the teas at the bottom end of the market were firm on last levels. Low Growns - Best varieties were dearer by Rs. 20-40 per kg following quality, whilst the Below Best and poorer sorts in general were firm to dearer by Rs. 20-40 per kg. CTC's - Select clean leaf invoices appreciated following quality, whilst the

balance were irregularly lower.

BROKENS Clean leaf invoices appreciated substantially following quality. Below Best varieties

appreciated by Rs. 10-30 per kg, whilst teas at the bottom end of the market were firm to

 $dearer\ by\ Rs.\ 10\mbox{-}20\ per\ kg.$

BOP1A Select Best varieties, in general, appreciated by Rs. 40-60 per kg. Below Best varieties

appreciated by Rs. 20-30 per kg, whilst teas at the bottom end of the market appreciated by

Rs. 30-50 per kg.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	<u>MEI</u>	<u>DIUM</u>	<u>L(</u>	<u>) W</u>
Sale Date	$\frac{31JUL/}{02AUG} \qquad \underline{08/09 \text{ AUG}}$		31JUL/ 02AUG	<u>08/09 AUG</u>	31JUL/ 02AUG	<u>08/09 AUG</u>
Better Fannings (Orthodox)	700-790	730-920	700-760	720-800	700-820	730-850
Better Fannings (CTC)	710-730	700	710-720	700	700-750	720-1320
Other Fannings (Orthodox)	600-680	630-700	570-680	600-710	560-680	600-690
Other Fannings (CTC)	N/A	N/A	670-690	680	660-680	650-690
Good Brokens	720-770	740-870	720-820	740-1020	740-1280	750-1240
Other Brokens	630-700	650-720	600-710	650-730	640-730	650-740
Better BOP1As	710-880	740-850	710-1000	740-1060	700-1360	730-1400
Other BOP1As	660-690	710-730	660-690	700-730	660-690	700-720

DUSTS

DUST1

Select Best Dust1's appreciated by Rs. 80-100 per kg. Best Dust1's appreciated by Rs. 60-80 per kg. The Below Best category together with the poorer sorts were firm to irregularly dearer by Rs. 20-40 per kg. Low Grown Best and Below Best varieties appreciated by Rs. 40-60 per kg and more at times following quality, whilst the poorer sorts were mostly firm.

Best High and Medium Grown CTC's appreciated by Rs. 30-50 per kg following quality, whilst the Below Best varieties and the poorer sorts were firm. The Low Grown varieties appreciated substantially by Rs. 80-100 per kg and more at times.

DUST

Clean leaf secondaries were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts were irregularly dearer by a similar margin. Best Low Growns appreciated by Rs. 40-60 per kg, whilst the poorer sorts remained firm.

QUOTATIONS IN (Rs/kg)	<u>HI</u>	<u>GH</u>	<u>MEI</u>	DIUM	LC	<u>ow</u>
Sale Date	31JUL/ 02AUG	<u>08/09 AUG</u>	31JUL/ 02AUG	<u>08/09 AUG</u>	31JUL/ 02AUG	<u>08/09 AUG</u>
Better Primary Dust (Orthodox)	1080-1700	1120-1800	720-810	740 - 860	820-920	860-1300
Better Primary Dust (CTC) P. Dust	850-1020	860-1060	760-850	790-1000	1000-1260	1020-1320
Below Best Primary Dust (Orthodox)	810-1060	830-1080	660-750	670 - 730	740-810	760 - 850
Other Primary Dust (CTC) P. Dust	800-850	730 - 850	590-750	640 - 760	750-980	650 - 980
Other Primary Dust (Orthodox)	550-800	550 - 820	550-650	550 - 660	530-730	600 - 750
Better Secondary Dust	740-880	750 - 870	700-830	700 - 750	880-1120	880-1020
Other Secondary Dust	520-720	540 - 740	540-680	520 - 680	460-850	510 - 860

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

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Page 5

LOW GROWN TEAS

FBOP/FBOP1 Select Best FBOPs were firm, whilst the Best and cleaner Below Best appreciated substantially.

Balance too gained to a lesser extent. FBOP1's, in general, were dearer.

BOP Select Best BOP's were firm to dearer, whilst the balance appreciated substantially.

BOP1 Well-made BOP1's together with the Below Best were firm to dearer, whilst the teas at the

bottom maintained.

OP1 OP1's, in general, were firm to dearer.

 \underline{OP} OP's, in general, were firm to dearer.

OPA Few high priced OPA's were firm to easier, whilst the balance were dearer.

PEKOE PEK's, in general, were firm to dearer. Select Best PEK1's were easier, whilst the Best and Below

Best varieties maintained. Teas at the bottom sold at last levels.

BOPF Select Best BOPF's sold around last levels, whilst the balance appreciated.

FBOPF/FBOPF1 Very Tippy teas met with improved demand and were dearer. Best and Below Best together with the cleaner teas at the bottom appreciated, whilst the balance were firm. Well-made FF1s together

with the cleaner Below Best appreciated substantially, whilst the balance too gained to a lesser

extent.

QUOTATIONS IN (Rs/kg)	SELEC	T BEST	<u>BEST</u>		BELOV	V BEST	OTE	<u>IERS</u>
Sale Date	31JUL/ 02AUG	08/09 AUG	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>	31JUL/ 02AUG	<u>08/09</u> <u>AUG</u>
FBOP 1	1500-1600	1650-1700	1250-1400	1300-1500	900-1000	950-1100	800-850	800-900
FBOP	1800-2200	1950-2250	1500-1600	1600-1750	1050-1300	1150-1450	820-1000	850-1050
BOP 1	1800-2800	1900-2950	1650-1750	1700-1800	1050-1500	1050-1600	900-1000	900-1000
BOP	1500-1650	1550-1750	1250-1350	1300-1450	900-1000	900-1100	750-850	800-880
BOPF	1100-1300	1140-1360	800-860	850-900	740-760	750-800	700-720	700-730
FBOPF (TIPPY)/FBOPF SP	2400-3650	2900-3950	1250-1600	1350-1850	1000-1150	1150-1300	1000	1000-1150
FBOPF 1	1460-1500	1500-1650	1250-1350	1300-1450	900-1040	1000-1150	780-850	800-900
FBOPF	1300-1550	1400-1650	850-900	900-1000	800-830	820-850	700-750	750-800
OP 1	2650-3100	2750-3250	1500-2400	1600-2600	1050-1250	1100-1450	850-950	850-900
OP	1280-1320	1360-1600	1200-1280	1220-1360	1000-1100	1000-1180	800-950	800-950
OPA	1100-2150	1250-2000	960-1060	1000-1150	900-940	920-980	750-850	800-880
PEKOE	1700-2300	1800-2350	1400-1650	1500-1700	1100-1200	1200-1300	900-1000	1000-1100
PEK 1	1700-2350	1850-2250	1350-1650	1450-1750	1100-1200	1200-1350	850-1000	950-1050

Page 6 Page 6

TOP PRI	CES IN (RS	/KGS)	<u> - SAI</u>	LE OF 08TH/	09TH AUG	UST 2	023
WESTERN MEDIUM				Fortune	FBOPF	@	1,750.00
Harangalla	BOP		1,360.00	Gunawardena Pothotuwa	FBOPF	@	1,700.00
Hatale	BOPSp		1,320.00		FBOPF1	@	1,750.00
Ællai Oya	BOPF/BOPFSp		840.00	Gunawardena Ceyenta	FBOPF1 FBOPF1	@ @	1,700.00 1,650.00
Craighead	BOPF/BOPFSp	@	790.00	Tea Bank	FBOPF1	(a)	1,650.00
Iatale	BOP1		2,000.00	Adams View	FBOPF1	<i>a</i>	1,650.00
Iarangalla	BOP1	@	1,850.00	Lumbini	FBOPF1	ω	1,650.00
Craighead	FBOP/FBOP1	@	1,850.00	Gangaboda	FBOPF1		1,650.0
Iarangalla	FBOP/FBOP1	<u>@</u>	1,850.00	Sunrise	FBOPF1		1,650.0
Oartry Valley	FBOPF/FBOPF1	<u>@</u>	1,500.00	Stream Line	FBOPF1		1,650.00
Iatale	OP/OPA		1,550.00	Spring View	FBOPF1		1,650.0
lew Rothschild	OP1		1,380.00	Sithaka	FBOPF1		1,650.0
Iarangalla	PEK/PEK1		1,900.00	Hidellana	FBOPF1		1,650.0
Oartry Valley	PEK/PEK1	<u>@</u>	1,850.00	Lions	BOP1		2,950.0
Jplands	PEK/PEK1		1,850.00	Pothotuwa	BOP1	(a)	2,900.0
1eezan	PEK/PEK1		1,850.00	Sithaka	BOP1	w	2,900.0
VESTERN HIGH				New Vithanakande	OP1		3,250.00
lobgill	BOP	(a)	1,380.00		OP1		3,250.00
earwell	BOPSp	w	1,260.00		OP1		3,250.0
Dueensberry	BOPSp	(a)		Pothotuwa	OP1	(a)	3,200.00
Alton	BOPF/BOPFSp	<i>a</i> ,		New Panilkanda	OP1	w	3,200.00
lobgill	BOPF/BOPFSp	(a)		A C U Super	OP1		3,200.00
enture	BOP1	w		Galaboda Group	OP		1,600.0
orrington	FBOP/FBOP1	(a)	1,500.00		OPA		2,000.0
Oueensberry	FBOP/FBOP1	<i>a</i> ,	1,400.00		PEK		2,350.0
orrington	FBOPF/FBOPF1	(a)		A C U Super	PEK1		2,250.0
Cymru	OP/OPA	•		A C U Super	PEK1		2,250.0
Dueensberry	OP/OPA	(a)		Mahaliyadda	PEK1		2,250.0
enture	OP1	œ	1,200.00	-	LICI		2,250.0
t Andrews	OP1		1,200.00	UVA MEDIUM			
orrington	OP1	(a)	1,140.00	St James	BOP	@	1,600.0
Veddemulla	PEK/PEK1	œ	1,700.00	Demodera 'S'	BOP	@	1,340.00
	I LIGI LIGI		1,700.00	Demodera 'S'	BOPSp		1,140.00
UWARA ELIYAS				Uva Samovar	BOPSp	@	1,000.00
/Iahagastotte	BOP	<u>@</u>	1,220.00		BOPF/BOPFSp	<u>@</u>	1,100.00
Cenmare	BOPSp		720.00		BOPF/BOPFSp	@	1,000.00
1ahagastotte	BOPF/BOPFSp	@		Demodera 'S'	BOP1		1,650.00
Court Lodge	FBOP/FBOP1	@		Halpewatta Uva	FBOP/FBOP1		1,800.00
Court Lodge	OP/OPA	@	900.00		FBOPF/FBOPF1	@	1,440.00
1ahagastotte	PEK/PEK1	@	1,140.00		OP/OPA		1,340.00
Court Lodge	PEK/PEK1	@	1,120.00		OP1	_	1,500.00
Cenmare	PEK/PEK1	@	1,120.00		OP1	@	1,340.00
DAPUSSELLAWAS				Halpewatte Uva	OP1		1,340.0
uckyland	BOP		920.00	Misty-Uva	PEK/PEK1	@	1,800.0
uckyland	BOPSp			UVA HIGH			
uckyland	BOPF/BOPFSp			Uva Highlands	BOP	(a)	3,100.0
Jma	BOP1		1,400.00		BOP	<u>a</u>	2,100.0
Delmar	FBOP/FBOP1		1,420.00		BOPSp		1,220.00
Delmar	FBOPF/FBOPF1	(a)		Uva Highlands	BOPF/BOPFSp		1,800.00
ampaha	FBOPF/FBOPF1	0		Bandaraeliya	BOPF/BOPFSp	@	1,020.0
Ima	OP/OPA			Glenanore	BOP1	a a	1,650.0
ordon	OP1	@		Spring Valley	FBOP/FBOP1	<u>a</u>	1,500.0
)elmar	OP1	(a)		Ranaya	FBOP/FBOP1	٠	1,500.0
lma	OP1	\sim		Gonamotawa	FBOP/FBOP1	(a)	1,460.0
lma	PEK/PEK1		1,750.00		FBOP/FBOP1	\circ	1,460.0
			,	Glenanore	FBOPF/FBOPF1	(a)	1,340.0
OW GROWNS	DOD		2.050.05	Mount Uva	FBOPF/FBOPF1	•	1,340.0
ajjuruwatta Super	BOP		2,050.00	Glenanore	OP/OPA	<u>@</u>	1,200.0
olden Garden	BOP		2,000.00	Gonamotawa	OP/OPA	<u>a</u>	1,200.0
hundola Ella	BOP		2,000.00	Mount Uva	OP/OPA	٠	1,200.0
lelun Dalla	BOP	_	2,000.00	Craig	OP1		1,300.0
othotuwa	BOP	@	1,900.00	Aislaby	PEK/PEK1		2,300.0
lew Batuwangala	BOPSp		1,950.00	-			,
Iidellana	BOPF			UNORTHODOX HIG			0.10 -
ithaka	BOPF		1,360.00		PF1	_	940.0
lew Rekadahena	BOPF	@		Dunsinane CTC	BP1	(a)	860.0
olden Garden	BOPFSp		1,500.00	Ulugedara CTC	BPS		860.0
elani	BOPFSp	@	1,480.00	UNORTHODOX ME	CDIUM		
forawakkorale	BOPFSp	@	1,380.00	New Peacock CTC	PF1	(a)	900.0
Iulatiyana Hills	FBOP	_	2,350.00	New Peacock CTC	BP1	\circ	830.0
elani	FBOP	@	2,250.00	Donside CTC	BPS		700.0
lilgiri	FBOP		2,250.00				
reen House	FBOP		2,250.00				
idellana	FBOP		2,250.00				
olonna Super	FBOP1		1,950.00				
@ Sold by Fo	rbes & Walker Tea l	Brokers (I	Pvt) Ltd/ *	*All Time Record Pi	ice * Equal All Time	Record	Price
EODE	RES & WAI L'ED TI	A RROW	FRS (DV)	T) LTD SALE OF - 08	RTH/ OOTH AHCHE	Г 2022	
FURE	LO & WALKER II	AT DRUK	LIND (FVI	JEID SALE OF - V	JIII UJIII AUGUS	. 2023	
age 7							Page 7
-							

TOP PRICES IN (RS/KGS) - SALE OF 08TH/ 09TH AUGUST 2023

UNORTHODOX LO	o W						
Hingalgoda CTC	PF1		1,600.00				
Nelunwatte CTC	BP1		750.00				
Canora CTC	BPS	(a)	670.00				
Lantern Hill CTC	BPS	•	670.00				
PREMIUM FLOWE	ERY						
Galaboda Super	FBOPFSP		3,000.00				
Nilgiri	FBOPFSP		3,000.00				
New Hopewell	FBOPFSP		3,000.00				
Gangani	FBOPFSP		3.000.00				
Nilwala	FBOPFEXSP		4,950.00				
Lions	FBOPFEXSP1		3,700.00				
Kamarangapitiya	FBOPFEXSP1	(a)	3,600.00				
DUSTS		0	,				
Mattakelle	DUST1		1,800.00				
Ceciliyan CTC	PD		1,320.00				
OFF GRADES							
Holyrood	FGS/FGS1		920.00				
Hingalgoda CTC	PFGS		1,320.00				
Gunawardena	BM		1,240.00				
Chandrika Estate	BP	a	1,100.00				
Galatara	BOP1A		1,500.00				
Chandrika Estate	BOP1A	<u>@</u>	1,400.00				
Narangala Super	BOP1A	<u>@</u>	1,380.00				
Liyonta	BOP1A		1,380.00				
Goorookoya Super	BOP1A		1,380.00				
@ Sold by F	orbes & Walker Tea	a Brokers	(Pvt) Ltd/ **All	Time Record	Price * Equ	ıal All Time	Record Price
1							

Page 8 Page 8

	<u>Q1</u>	UANTITY SOLD DURING THE PERIOD		
	2023	31ST JULY - 05TH AUGUST 2023		2022
WEEKLY	TODATE		WEEKLY	TODATE
		PRIVATE SALES		
104,060	3,022,488		58,921	2,637,189
		PUBLIC AUCTION		
5,258,288	148,289,573		4,685,403	151,762,640
		FORWARD CONTRACTS		
11,500	1,800,508		10,000	1,121,240
		DIRECT SALES		
NIL	NIL		NIL	NIL
5 252 040	152 112 560	<u>TOTAL</u>	4.754.334	155 501 060
5,373,848	153,112,569	DATE THAT I THE PROOF DOWN TO CALL	4,754,324	155,521,069
20.500	1 520 000	BMF EXCLUDED FROM PRIVATE SALE	65.000	4.000 (0.0
39,500	1,528,908		65,393	4,289,626

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO: 30

SALE OF: 08TH/09TH AUGUST 2023

		<u>2023</u>				<u>2022</u>				<u>2021</u>			
	WEEL	WEEKLY TODATE		WEE	WEEKLY TODATE			WEEKLY		TOD	TODATE		
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	
Uva High Grown	859.32	2.65	998.75	3.04	1328.92	3.72	970.70	3.30	520.06	2.63	554.93	2.85	
Western High Grown	869.67	2.68	1152.37	3.50	1450.78	4.06	953.63	3.24	570.63	2.88	602.14	3.09	
CTC High Grown	786.36	2.43	1041.89	3.17	1388.58	3.89	829.26	2.82	525.79	2.65	531.72	2.73	
High Grown (Summary)	865.54	2.67	1104.45	3.36	1399.44	3.92	959.23	3.26	552.38	2.79	588.26	3.02	
Uva Medium Grown	954.37	2.95	1032.28	3.14	1379.84	3.86	1041.35	3.54	553.37	2.79	571.74	2.93	
Western Medium Grown	834.95	2.58	1001.91	3.05	1183.01	3.31	865.89	2.95	502.94	2.54	548.03	2.81	
CTC Medium Grown	733.77	2.27	940.94	2.86	1096.74	3.07	718.88	2.45	451.28	2.28	510.10	2.62	
Medium Grown (Summary)	876.86	2.71	1011.75	3.08	1246.59	3.49	921.24	3.13	518.92	2.62	555.12	2.85	
Orthodox Low Grown	1126.08	3.48	1293.32	3.93	1554.88	4.35	1239.01	4.22	623.29	3.15	661.03	3.39	
CTC Low Grown	899.55	2.78	959.18	2.92	1482.39	4.15	831.09	2.83	481.00	2.43	510.49	2.62	
Low Grown(Summary)	1113.02	3.44	1274.95	3.88	1547.56	4.33	1211.49	4.12	616.94	3.11	652.21	3.35	
Total	1021.81	3.15	1194.29	3.63	1472.83	4.12	1108.58	3.77	586.66	2.96	621.82	3.19	

Source: Oanda Exchange Rates

Source: MSL - Averages

QUA1	AVER	AGE PR	ICE PEI	R AUC	R AUCTION				
	<u>2023</u>				<u>2022</u>		<u>2021</u>		
SALE DATE	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent	QTY <u>M/KG</u>	AV/PRICE RS	Approx US\$ Equivalent
26TH JULY 2023	5.02	1041.93	3.23	4.54	1519.68	4.25	5.47	598.81	3.03
02ND AUGUST 2023	5.26	1021.81	3.15	4.68	1472.83	4.12	5.46	586.60	2.96

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE AS AT 09TH AUGUST 2023

YEAR	US.DOL	STG.PD	YEN	EURO
2023	315.11	401.21	2.19	344.98
2022	357.14	429.10	2.62	361.74
2021	198.19	272.96	1.78	231.31

SRI LANKA RUPEE APPROX. PER UNIT OF CURRENCY

Source: Central Bank of Sri Lanka / Buying Rates

CROP AND WEATHER

For the period 01 - 07 August 2023

Western/Nuwara Eliya Regions

Both regions reported bright weather throughout the week. The Department of Meteorology expects light showers in the Western and Nuwara Eliya regions in the week ahead.

Uva/Udapussellawa Region

Clear weather was reported in both regions throughout the week. Evening /night showers are expected in the Uva Region in the week ahead according to the Department of Meteorology.

Low Growns

Sunny weather was reported throughout the week in the Low Grown Region. According to the Department of Meteorology, light showers are expected in the Ruhuna and Sabaragamuwa regions in the week ahead.

Crop Intake

All planting districts reported a decline in the crop intake.

Page 9 Page 9

MOMBASA AUCTION

SALE OF - 07TH/08TH/09TH AUGUST 2023 (SALE NO. 32)

There was improved general demand for the 196,719 packages (13,514,011.00 kilos) on offer with prices closely following quality; 33.12% remained unsold.

Leaf Grades 124,619 packages (8,161,210.00 kilos) - 39.19% unsold. Dust Grades 72,100 packages (5,352,801.00 kilos) - 29.10% unsold. 29,344 packages (1,472,306.00 kilos) - 17.24% unsold. Secondary Grades

MARKETS

Pakistan Packers lent good support and were dominant with more activity from Kazakhstan, other CIS states, Afghanistan, Yemen and other Middle Eastern countries. Bazaar and Russia maintained enquiry while Egyptian Packers were active but at lower levels. UK lent reduced interest with Sudan active. Iran showed some interest while Local Packers maintained support. Somalia were active at the lower end of the market..

LEAF GRADES (M2)

BP1

Best - Were a strong feature appreciating by up to USC120.

Brighter - Most teas were firm to USC30 above previous levels with a few invoices discounted by up to USC21 and select lines lost USC87.

Mediums - KTDA mediums varied between USC8 dearer to easier by up to USC10. Plantation mediums were steady to irregularly dearer by up

Lower Medium - Were irregular ranging between firm to USC21 dearer to easier by up to USC17.

Plainer - Varied between steady to USC12 dearer to easier by up to USC18.

<u>PF1:</u>

Best - Gained up to USC41.

Brighter - Were firm to USC38 above last prices.

Mediums - KTDA mediums were steady to dearer by up to USC16 while plantation mediums advanced by up to USC14.

Lower Medium - Irregular and varied between firm to USC15 dearer and selected teas gained USC42 to easier by up to USC12. **Plainer** - Were irregular ranging between USC19 dearer to USC22 below previous rates.

CTC QUOTATIONS	BP1 - USC	PF1 - USC
Best	255 - 497	287 - 391
Good	255 - 314	262 - 334
Good Medium	255 - 301	262 - 322
Medium (KTDA)	250 - 290	244 - 290
Medium (Plantations)	136 - 269	160 - 230
Lower Medium	124 - 193	100 - 218
Plainer	090 - 144	070 - 140

DUST GRADES (M1)

PDUST:

Best - Firm to USC22 dearer.

Brighter - Well competed for at steady to USC31 above last levels.

Mediums - KTDA mediums were irregular varying between mostly firm to USC7 dearer with selected lines advancing by USC16 to easier by up to USC8; plantation mediums ranged between USC6 dearer to easier by USC12.

Lower Medium - Were irregular with some teas appreciating by up to USC12 while others shed up to USC10.

Plainer - Ranged between USC12 dearer to easier by up to USC21.

DUST1:

Best - Were mainly steady to USC16 above previous prices but a few lines lost up to USC8.

Brighter - Varied between firm to USC8 dearer to easier by up to USC24.

Mediums - KTDA mediums were irregular ranging between steady to USC9 dearer to USC16 below last rates while plantation mediums varied between USC12 dearer to easier by USC10.

Lower Medium - Irregular ranging between firm to USC6 dearer to easier by up to USC8 with select invoices discounted by USC23.

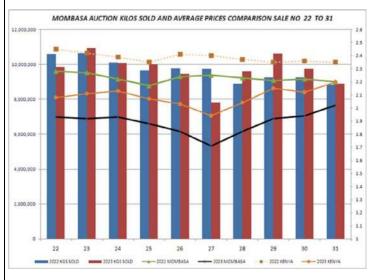
Plainer - Were irregular with some teas advancing by up to USC9 while others lost up to USC12.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	298 - 318	275 - 316
Good	280 - 315	270 - 298
Good Medium	272 - 312	270 - 302
Medium (KTDA)	258 - 298	245 - 297
Medium (Plantations)	198 - 268	207 - 279
Lower Medium	100 - 211	100 - 216
Plainer	060 - 162	070 - 160

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs gained while PFs were irregular. Clean well sorted coloury Fannings were dearer with similar DUSTs appreciating. Other Fannings were about firm while DUSTs were dearer. BMFs were well absorbed.

SECONDARY	BP/BP2	PF/PF2	FNGS1/	DUST/	BMF
QUOTATIONS (USC)			FNGS	DUST2	
Best / Good	160 - 270	188 - 216	142 - 220	152 - 267	-
Good Medium / Medium	-	-	125 - 195	130 - 227	-
Lower Medium	114 - 177	090 - 164	086 - 152	076 - 156	070 - 092
Plainer	070 - 118	078 - 120	068 - 132	080 - 123	062 - 080



Courtesu - Africa Tea Brokers Limited

Page 10

BANGLADESH AUCTION

SALE OF - 07TH AUGUST 2023 (SALE NO. 15)

CTC LEAF: 61,117 packages of Current Season & 462 packages of Old Season teas on offer met with a selective demand but at easier rates.

BROKENS: Except for a handful of bright liquoring Brokens which were about steady, all others declined in price particularly the Medium and plainer varieties where there were quite fair withdrawals. BLF teas met with a limited demand and again saw heavy withdrawals.

FANNINGS: A small weight of bright Fannings met with good demand but at lower rates whilst Mediums and plainer varieties were again less in demand and prices dropped by a fair margin. There were also several withdrawals. BLF teas met with a limited demand and again saw heavy withdrawals.

CTC DUST: 15,895 packages of Current Season & 90 packages of Old Season teas on offer met with fair demand. Good liquoring Dusts were a good market and were generally firm to a little easier. Others were a fair market and sold at much easier rates with fair withdrawals. BLF Dusts met with less demand at easier rates with heavier withdrawals.

COMMENTS: Offerings were very heavy this week and general quality also showed some decline. Blenders were quite selective whereby only bright liquoring types sold reasonably well whilst all others suffered heavy withdrawals. Loose tea buyer were virtually absent. In all, this sale witnessed a fair drop in price and also heavy withdrawals. Dusts were an easier market.

Our catalogue: (Sale 15) Avg: Tk 213.39, Sold 66.0 % , (Sale 14) Avg: Tk 215.50, Sold 72.5 %

QUOTATIONS	BROKENS	QUOTATIONS	FANNINGS
Large	2.07-2.16	Best	2.02-2.11
Medium	1.93-2.02	Good	1.93-2.02
Small	1.84-1.91	Medium	1.84-1.88
Plain	1.52-1.61	Plain	1.56-1.65
BLF	1.10-1.24	BLF	1.10-1.15

Courtesy - National Brokers Limited

MALAWI AUCTION

SALE OF - 09TH AUGUST 2023 (SALE NO. 32)

There was improved demand for the 3440 packages on offer.

BP1- N/A.

PF1 sold 5 USC below valuation where sold.

PD received improved support and sold at 5 USC below valuation.

D1 - Few on offer fetched 2-7 USC dearer on last.

 $PF1SC\ were\ taken\ out\ with\ selected\ lines\ under\ bid.$

 $Secondaries\ were\ firm\ on\ last\ to\ 1\ USC\ dearer.$

Courtesy - Tea Brokers Central Africa Limited

KOLKATA AUCTION

SALE OF - 08TH AUGUST 2023 (SALE NO. 32)

Fair demand. Good and best categories on offered so far selling irregularly at around last levels. Remainder yet to be seen. (JT running at 72%). HUL/TCPL/Western India/Internal operating/Exporters silent so far.

Courtesy - Associated Brokers Pvt Ltd

GUWAHATI AUCTION

SALE OF - 08TH AUGUST 2023 (SALE NO 32)

Fair demand. Good and best categories on offered so far selling irregularly at around last levels. Remainder yet to be seen. (JT running at 72%. HUL/TCPL/Western India/Internal operating/Exporters silent so far.

Courtesy - Associated Brokers Pvt Ltd. Guwahti

COCHIN AUCTION

SALE OF - 08TH AUGUST 2023 (SALE NO. 32)

CTC DUST

DEMAND : Better (93% Sold)

MARKET: Opened On A Steady Note. As The Sale Progressed Prices Appreciated By Rs.2/- To 3/- And Sometimes More Following Quality.

BUYING PATTERN Avt Continued To Be Active On Good Liquoring Teas. Improved Demand Noticed From Kerala State Civil Supplies, Devgiri Tea & Produce And Major Packeteers (Tcpl & Hul). Indcoserve And Eastea Chai Lent Fair Support Along With Kerala Loose Tea Traders And Upcountry Buyers. Exporters Operated At Bottom Of The Market And Covered Nominal Quantity. Around 62% Of The Total Ctc Quantity Sold Were Absorbed By Blenders.

ORTHODOX DUST:

DEMAND Good (83% Sold)

<u>MARKET</u>

Barely Steady To Tending Easier And Witnessed Some Withdrawal.

BUYING PATTERN: Exporters Continued To Be The Major Stake Holder.

Courtesy - Forbes, Ewart & Figgis Pvt Ltd, Cochin

MOST COMPREHENSIVE WEBSITE ON TEA www.forbestea.com

Page 11 Page 11

CROP STATISTICS IN (Mn/Kgs)

					To date	To date	To date	Differe	ence +/-
		2021	2022	2023	2021	2022	2023	2021 vs. 2022	
Sri Lanka	Jun	26.1	20.1	22.9	161.7	133.2	134.4	-28.5	1.2
Bangladesh	Jun	13.35	12.59	10.72	25.42	27.06	26.44	1.64	-0.62
North India	Jun	145.7	119.3	109.7	325.3	347.1	344.0	21.8	-3.1
South India	Jun	25.4	23.9	28.2	122.8	119.6	113.7	-3.2	-5.9
Кепуа	May	45.3	50.25	57.88	230.60	227.85	225.51	-2.75	-2.34
Malawi	May	3.75	4.53	3.89	32.39	30.51	28.89	-1.88	-1.62

CATALOGUES

SALE NO. 33 SCHEDULED FOR 22ND/23RD AUGUST 2023

The Ex-Estate catalogue closed on 3^{rd} August 2023, excluding violations. The Main Sale catalogues too closed on 3^{rd} August 2023, excluding violations.

SALE NO. 34 SCHEDULED FOR 28TH/29TH AUGUST 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 10th August 2023.

SALE NO. 35 SCHEDULED FOR 5TH/6TH SEPTEMBER 2023

The Ex-Estate and Main Sale catalogues are scheduled to close on 17^{th} August 2023.

The details of teas awaiting sale are given on the last page of this report.

Page 12 Page 12

DETAILS OF TEAS AWAITING SALE

SALE NO: 32 SCHEDULED FOR 14TH/15TH AUGUST 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	708	780,220	Leafy	Closed on	27/07/2023	Violations Excluded
High & Medium	1,448	658,687	Semi Leafy	Closed on	27/07/2023	Violations Excluded
Leafy	2,026	825,151	Tippy	Closed on	27/07/2023	Violations Excluded
Semi Leafy	1,502	675,477				
Tippy	1,764	856,766	OTHER MAIN S			
Premium Flowery	343	56,080	High & Medium	Closed on	27/07/2023	Violations Excluded
Off Grades	2.484	1,328,624	Dust	Closed on	27/07/2023	Violations Excluded
Dust	547	556,375	Premium Flowery		27/07/2023	Violations Excluded
TOTAL	10.822	5,737,380	Off Grades	Closed on	27/07/2023	Violations Excluded
IUIAL	10,022	3,737,300	BOP1A	Closed on	27/07/2023	Violations Excluded
Re-print	772	412,151	Ex Estate	Closed on	27/07/2023	Violations Excluded

No of Pkgs : 154,373

CTC : 9,590 Pkgs - 516,380 kgs

BUYERS' PROMPT : 22/08/2023 SELLERS' PROMPT : 23/08/2023

SALE NO: 33 SCHEDULED FOR 22ND/23RD AUGUST 2023

	<u>LOT</u>	QUANTITY kgs	LOW GROWN CA	<u>ATALOGUES</u>
Ex Estate	673	740,332	Leafy	Closed on 03/08/2023 Violations Excluded
High & Medium	1,317	576,880	Semi Leafy	Closed on 03/08/2023 Violations Excluded
Leafy	1,888	751,512	Tippy	Closed on 03/08/2023 Violations Excluded
Semi Leafy	1,486	660,921		
Tippy	1,801	876,376	OTHER MAIN SA	<u>LE CATALOGUES</u>
Premium Flowery	315	50,964	High & Medium	Closed on 03/08/2023 Violations Excluded
Off Grades	2,268	1,231,705	Dust	Closed on 03/08/2023 Violations Excluded
Dust	508	508,050	Premium Flowery	Closed on 03/08/2023 Violations Excluded
			Off Grades	Closed on 03/08/2023 Violations Excluded
TOTAL	10,256	5,396,740	BOP1A	Closed on 03/08/2023 Violations Excluded
Re-print	766	410,978	Ex Estate	Closed on 03/08/2023 Violations Excluded

No of Pkgs : 144,852

SALE NO: 32 SCHEDULED FOR 14TH/15TH AUGUST 2023

	ORDER OF SALE	Approximate Selling Time of F&W Catalogues		
EX ESTATE	<u>LG Large Lea</u> <u>Leafy/LG Sma</u> Leaf/BOPIA/P	High & Medium/Off Grade/Dust	14TH AUGUST 2023 Leafy Teas	8.30am
LC	FW	MB	Semi Leafy Teas	8.30am
AS	MB	FW	Tippy Teas	8.30am
MB BC EB FW	EB AS LC JK	BC LC CTB EB	Main Sale - High & Medium BOP1A	9.30am 5.00pm
JK CTB	BC CTB	JK AS	15TH AUGUST 2023 Off Grades	8.30am
			Premium Flowery	8.30am
FW - Forbes & Wa	lker Tea Brokers (Pvt) Ltd	AS - Asia Siyaka Commodities PLC	Ex-Estate	9.30am
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd	Dust	1.45pm
BC - Bartleet Produce Marketing (Pvt) Ltd L		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd CTB		CTB - Ceylon Tea Brokers PLC		
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